

**ORDINANCE APPROPRIATING FUNDS AND OPERATING
AND CAPITAL EXPENSES FOR THE CITY OF KINGS MOUNTAIN,
NORTH CAROLINA**

THAT, WHEREAS, sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

WHEREAS, the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

WHEREAS, the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 11th day of June, 2020, as follows:

SECTION I. There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021, as set forth in the Budget of the City of Kings Mountain, the total sum of Forty six million, one hundred twenty four thousand, nine hundred and sixty six dollars (\$46,124,966) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the several funds and departments of government.

SECTION II. That for the Fiscal year beginning July 1, 2020 and ending June 30, 2021 the sum of Forty six million, one hundred twenty four thousand, nine hundred and sixty six dollars (\$46,124,966) appropriated in Section I hereof, is allocated and appropriated to the several funds and departments of government as follows:

Appropriations:

I. General Fund

Non-Departmental	\$	605,618
Administration		880,149
Human Resources		317,106
Board of Elections		5,000
Garage		372,400
Police Department		4,738,326
Fire Department		2,035,960
Public Works Administration		279,923
Streets and Grounds		1,598,909
Sanitation		1,319,487
Cemetery		167,000
Planning and Economic Development		697,479
Codes/Inspections		411,100
Aging Program		784,422

City of Kings Mountain Budget Ordinance FY2020-2021

Library	860,623
Special Events	436,425
Moss Lake Operations	350,210
Perpetual Care	5,000
Parks and Recreation	527,170
Information Technology (IT)	296,670
Main Street	191,450
Total	<u>\$ 16,880,427</u>

II. Powell Bill Fund

Street Maintenance	<u>\$ 310,000</u>
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Wireless Enhanced 911 System	<u>\$ 148,000</u>
Total	<u>\$ 148,000</u>

IV. Economic Incentives Fund

Incentives	<u>\$ 1,200,000</u>
Total	<u>\$ 1,200,000</u>

V. Water and Sewer Fund

Water/Sewer Administration	\$ 3,170,967
Water Plant	1,155,614
System Maintenance & Extension	1,191,465
Wastewater Treatment Plant	1,170,700
Pump Station Maintenance	852,000
Total	<u>\$ 7,540,746</u>

VI. Storm Water Fund

Storm Water	<u>\$ 446,000</u>
Total	<u>\$ 446,000</u>

VII. Electric Fund

Electric System	\$ 10,852,125
Meter Reading	85,034
	<u>11,937,159</u>
Transfers to other Funds	3,030,000
Total	<u>\$ 13,967,159</u>

VIII. Gas Fund

Gas System	<u>\$ 5,627,634</u>
Total	<u>\$ 5,627,634</u>

IX. Cemetery Perpetual Care Trust Fund

Cemetery Maintenance	\$ 5,000
Total	<u>\$ 5,000</u>

SECTION III. That for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 revenues are anticipated as follows:

Revenues and Other Financial Sources

I. General Fund

Revenues	\$ 13,950,427
Proceeds from Debt	300,000
Transfers from Other Funds	<u>2,630,000</u>
Total	<u>\$ 16,880,427</u>

II. Powell Bill Fund

Revenues	<u>\$ 310,000</u>
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Revenues	\$ 80,000
Appropriated from Fund Balance	<u>68,000</u>
Total	<u>\$ 148,000</u>

IV. Economic Incentives Fund

Property taxes	<u>\$ 1,200,000</u>
Total	<u>\$ 1,200,000</u>

V. Water and Sewer Fund

Revenues	\$ 7,087,000
Appropriated from Fund Balance	<u>453,746</u>
Total	<u>\$ 7,540,746</u>

VI. Storm Water Fund

Revenues	<u>\$ 446,000</u>
Total	<u>\$ 446,000</u>

VII. Electric Fund

Revenues	\$ 13,504,283
Appropriated from Fund Balance	<u>462,876</u>
Total	<u>\$ 13,967,159</u>

VIII. Gas Fund

Revenues	\$ 5,064,296
Appropriated from Fund Balance	<u>563,338</u>
Total	<u>\$ 5,627,634</u>

IX. Cemetery Perpetual Care Trust Fund

Transfer from General Fund	\$ 5,000
Total	<u>\$ 5,000</u>

SECTION IV. That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 there is hereby levied the tax rate of forty-three cents (\$.43) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2020.

SECTION V. That the discount rate for payment of City taxes shall be ¾ of one percent (.75%) from billing as of July 1, 2020 through August 31, 2021.

SECTION VI. That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

SECTION VII. That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

SECTION VIII. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2020 and ending June 30, 2021.

This Ordinance is passed and adopted this 11th day of June, 2020.

THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA

BY: _____
G. Scott Neisler, Mayor

Attest:

Karen Tucker
City Clerk

AN ORDINANCE ESTABLISHING AN INTERNAL SERVICE FUND

BE IT ORDAINED, by the City of Kings Mountain City Council pursuant to Section 13.1 of Chapter 159 of the General Statutes of North Carolina, the following internal service fund is hereby adopted:

Section 1. The internal service fund authorized is listed below:

Health Insurance Financial Plan 2020-2021

Section 2. The following revenues are anticipated to be available for this internal service fund:

City Contributions	\$ 3,076,000
Employee Contributions	499,000
Fund Balance Appropriated	<u>250,000</u>
	\$ 3,825,000

Section 3. The following amounts are appropriated for the internal service fund:

Administration Expense	\$ 225,000
Premium Expense	900,000
Claims	<u>2,700,000</u>
	\$ 3,825,000

Section 4. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2020 and ending June 30, 2021.

This Ordinance is passed and adopted this 11th day of June, 2020.

City of Kings Mountain, North Carolina

By: _____
G. Scott Neisler, Mayor

Attest:

Karen Tucker, City Clerk

AN ORDINANCE ESTABLISHING AN INTERNAL SERVICE FUND

BE IT ORDAINED, by the City of Kings Mountain City Council pursuant to Section 13.1 of Chapter 159 of the General Statutes of North Carolina, the following internal service fund is hereby adopted:

Section 1. The internal service fund authorized is listed below:

Workers Compensation Financial Plan 2020-2021

Section 2. The following revenues are anticipated to be available for this internal service fund:

Contributions from City	\$ 179,750
Fund Balance Appropriated	35,000
Interest Earned	<u>250</u>
	\$ 215,000

Section 3. The following amounts are appropriated for the internal service fund:

Administrative Fee	\$ 10,000
Excess Policy Fee	115,000
Claims	<u>90,000</u>
	\$215,000

Section 4. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2020 and ending June 30, 2021.

This Ordinance is passed and adopted this 11th day of June, 2020.

City of Kings Mountain, North Carolina

By: _____
G. Scott Neisler, Mayor

Attest:

Karen Tucker, City Clerk

**ORDINANCE FOR FY 2020-2021 BUDGET FOR OPERATING AND
CAPITAL EXPENSES FOR THE KINGS MOUNTAIN TOURISM
DEVELOPMENT AUTHORITY**

BE IT ORDAINED by the board of the Kings Mountain Tourism Development Authority (KMTDA), Kings Mountain, North Carolina:

Section 1. The following amounts are hereby appropriated for the operation of the KMTDA and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Grants	\$ 60,000
Capital Reserve	5,250
Administration/Misc.	7,500
Audit Fees	3,000
Collection Expense	4,000
Dues/Advertising	10,000
Travel & Training	<u>11,500</u>
TOTAL	\$101,250

Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

Room Occupancy Tax	\$100,000
Miscellaneous Revenue	1,000
Interest	<u>250</u>
TOTAL	\$101,250

Section 3. The Finance Officer is hereby authorized to transfer appropriations between line item expenditures.

Section 4. Copies of this budget ordinance shall be furnished to the Secretary of the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of June, 2020.

Rodney Gordon, Chairman of the KMTDA