



**ORDINANCE 19-08
APPROPRIATING FUNDS AND OPERATING
AND CAPITAL EXPENSES FOR THE
CITY OF KINGS MOUNTAIN, NORTH CAROLINA**

THAT, WHEREAS, sound governmental operations require a Budget in order to plan the financing of services for the residents of this City; and

WHEREAS, the General Statutes of North Carolina require the adoption of a balanced Budget for all municipal operations, and a system of accounting controls to measure and assure compliance with said Budget; and

WHEREAS, the City Council has reviewed the proposed Budget prepared by the City Manager, and has made those changes it deems in the best public interest;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the City Council of the City of Kings Mountain, North Carolina in Special Session assembled this 28th day of May, 2019, as follows:

SECTION I. There is hereby appropriated for operating and capital expenses of the City government and its activities for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020, as set forth in the Budget of the City of Kings Mountain, the total sum of Forty six million, twenty seven thousand, six hundred and sixty five dollars (\$46,027,665) the same to be allocated as set forth in Section II hereof, or as much thereof as may be necessary to defray the expenses and activities of the several funds and departments of government.

SECTION II. That for the Fiscal year beginning July 1, 2019 and ending June 30, 2020 the sum of Forty six million, twenty seven thousand, six hundred and sixty five dollars (\$46,027,665) appropriated in Section I hereof, is allocated and appropriated to the several funds and departments of government as follows:

Appropriations:

I. General Fund

Non-Departmental	\$ 1,091,464
Administration	864,819
Human Resources	330,604
Board of Elections	5,000
Garage	371,009
Police Department	4,519,233
Fire Department	1,931,510
Public Works Administration	280,665
Streets and Grounds	1,570,159
Sanitation	1,246,853
Cemetery	163,345
Planning and Economic Development	1,967,842
Codes/Inspections	358,875
Aging Program	762,398
Library	734,784
Moss Lake Operations	352,660
Information Technology (IT)	413,798
Recycling	207,560
Main Street	161,700
Special Events	378,975
Perpetual Care	5,000
Total	<u>\$ 17,718,253</u>

II. Powell Bill Fund

Street Maintenance	\$ 310,000
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Wireless Enhanced 911 System	\$ 183,000
Total	<u>\$ 183,000</u>

IV. Water and Sewer Fund

Water/Sewer Administration	\$ 3,102,292
Water Plant	1,063,468
System Maintenance & Extension	1,184,387
Wastewater Treatment Plant	1,429,450
Pump Station Maintenance	<u>759,285</u>
Total	<u>\$ 7,538,882</u>

V. Storm Water Fund

Storm Water	\$ 446,000
Total	<u>\$ 446,000</u>

VI. Electric Fund

Electric System	\$ 11,620,019
Meter Reading	<u>87,767</u>
	11,707,786
Transfers to the General Fund	<u>2,430,000</u>
Total	<u>\$ 14,137,786</u>

VII. Gas Fund

Gas System	\$ 5,688,744
Total	<u>\$ 5,688,744</u>

VIII. Cemetery Perpetual Care Trust Fund

Cemetery Maintenance	\$ 5,000
Total	<u>\$ 5,000</u>

SECTION III. That for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 revenues are anticipated as follows:

Revenues and Other Financial Sources

I. General Fund

Revenues	\$ 14,741,303
Proceeds from Debt	346,950
Appropriated from Fund Balance	200,000
Transfers from Other Funds	<u>2,430,000</u>
Total	<u>\$ 17,718,253</u>

II. Powell Bill Fund

Revenues	\$ 310,000
Total	<u>\$ 310,000</u>

III. Emergency Telephone System Fund

Revenues	\$ 100,400
Appropriated from Fund Balance	<u>82,600</u>
Total	<u>\$ 183,000</u>

IV. Water and Sewer Fund

Revenues	\$ 6,938,882
Appropriated from Fund Balance	<u>600,000</u>
Total	<u>\$ 7,538,882</u>

V. Storm Water Fund

Revenues	\$ 446,000
Total	<u>\$ 446,000</u>

VI. Electric Fund

Revenues	\$ 13,410,913
Proceeds from Debt	144,000
Appropriated from Fund Balance	<u>582,873</u>
Total	<u>\$ 14,137,786</u>

VII. Gas Fund

Revenues	\$ 5,558,744
Proceeds from Debt	80,000
Appropriated from Fund Balance	<u>50,000</u>
Total	<u>\$ 5,688,744</u>

VIII. Cemetery Perpetual Care Trust Fund

Transfer from General Fund	<u>\$ 5,000</u>
Total	<u>\$ 5,000</u>

SECTION IV. That in order to raise the revenue required to meet the expenses of the City government and its activities as provided in the Appropriations in Section II for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020 there is hereby levied the tax rate of forty-three cents (\$.43) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 2019.

SECTION V. That the discount rate for payment of City taxes shall be $\frac{3}{4}$ of one percent (.75%) from billing as of July 1, 2019 through August 31, 2019.

SECTION VI. That the Budget of the City of Kings Mountain is attached hereto, made a part hereof by this reference, and hereby adopted and made applicable for the period covered by this Ordinance.

SECTION VII. That the Budget Officer is hereby empowered to transfer appropriations within a department or division, but cannot exceed the total allocation of a department or division.

SECTION VIII. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 2019 and ending June 30, 2020.

This Ordinance is passed and adopted this 28th day of May, 2019.

THE CITY OF KINGS MOUNTAIN, NORTH CAROLINA

BY: *G. Scott Neisler*
G. Scott Neisler, Mayor

Attest:

Karen Tucker
Karen Tucker, CMC