

**ORDINANCE FOR FY 2023-2024 BUDGET FOR OPERATING AND  
CAPITAL EXPENSES FOR THE KINGS MOUNTAIN TOURISM  
DEVELOPMENT AUTHORITY**

BE IT ORDAINED by the board of the Kings Mountain Tourism Development Authority (KMTDA), Kings Mountain, North Carolina:

Section 1. The following amounts are hereby appropriated for the operation of the KMTDA and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Grants & Contributions	\$108,950
Capital Reserve	52,500
Administration/Misc.	10,000
Audit Fees	3,000
Collection Expense	6,300
Dues/Advertising	15,000
Travel & Training	<u>15,000</u>
TOTAL	\$210,750

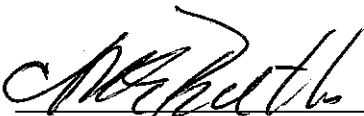
Section 2. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

Room Occupancy Tax	\$210,000
Miscellaneous Revenue	<u>750</u>
TOTAL	\$210,750

Section 3. The Finance Officer is hereby authorized to transfer appropriations between line item expenditures and approve any other necessary budget amendments, as required, to ensure budgetary compliance.

Section 4. Copies of this budget ordinance shall be furnished to the Secretary of the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 23<sup>rd</sup> day of May, 2023.



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Mike Butler, Chairman of the KMTDA